

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1288
Version:	Introduced
Request Number:	5176
Author:	Representative Wallace
Date:	2/27/2017
Impact:	\$0 Immediate to the State

Research Analysis

The measure exempts certain contracts from retainage.

Prepared By: Kyle Meade

Fiscal Analysis

According to the Office of Management and Enterprise Services, while the measure's provisions may not immediately impact state revenues, the agency is uncertain as to whether retainage can still be withheld on projects that do require a bond (i.e., projects over \$50,000). The inability to charge retainage may impact the agency's budget. The agency will continue to examine the issue regarding potential impact.

Prepared By: Nicole McPhetridge

Other Considerations

None.